

CORPORATION OF THE COUNTY OF PERTH

BY-LAW NUMBER 3665-2018

A By-Law to Establish the Property Class Tax Rates and the County Requisition for the Year 2018

WHEREAS Section 289 of the *Municipal Act, 2001, S.O. 2001, c.25*, as amended, states that the Council of an upper tier municipality shall, in the year or the immediately preceding year, prepare and adopt estimates of all sums required during the year for the purposes of the upper-tier municipality including

- amounts sufficient to pay all debts of the upper-tier municipality falling due within the year;
- amounts required to be raised for sinking funds or retirement funds;
- amounts in respect of debenture debt of lower-tier municipalities for the payment of which the upper tier municipality is liable; and
- amounts required by law to be provided by the upper-tier municipality for any of its local boards, excluding school boards; and

WHEREAS Section 311(2) of the *Municipal Act, 2001, S.O. 2001, c.25*, as amended, states that for purposes of raising the general upper-tier levy, an upper-tier municipality, in each year, shall pass a by-law directing each lower tier municipality to levy a separate tax rate, as specified in the by-law, on the assessment in each property class in the lower tier municipality rateable for upper tier purposes; and

WHEREAS Section 311(11) of the *Municipal Act, 2001, S.O. 2001, c.25*, as amended, states that an upper-tier rating by-law shall estimate the amount to be raised in a lower-tier municipality as a result of a levy being made in that municipality in accordance with the by-law; and

WHEREAS the Council of the County of Perth is desirous of approving the 2018 property class tax rates and requisitioning from the local municipalities the citizens' share of the 2018 estimate amount;

NOW THEREFORE, the Council of the Corporation of the County of Perth enacts as follows:

1. That the 2018 tax rate to be applied to the classes of property will be as shown in Schedule "A" attached hereto and forming part of this By-Law.
2. That the 2018 estimate of the amount to be raised totalling \$14,846,220 is apportioned to the lower-tier municipalities on the dates and in the amounts as shown on Schedule "B" attached hereto and forming part of this By-Law.
3. This By-Law shall take effect and come into force upon the final passing thereof.

Read a first and second time this 17th day of May 2018.

Read a third time and finally passed this 17th day of May 2018.