

CORPORATION OF THE COUNTY OF PERTH

BY-LAW NUMBER 3597-2017

A By-Law to Establish Tax Ratios for Prescribed Property Classes

For The Year 2017

WHEREAS the Corporation of the County of Perth is required to establish tax ratios pursuant to s.308 of the *Municipal Act, 2001*, S.O. 2001 c.25, as amended (hereinafter referred to as the “Act”);

AND WHEREAS the tax ratios determine the relative amount of taxation to be borne by each property class;

AND WHEREAS the property classes have been prescribed pursuant to Section 7 of the *Assessment Act*, R.S.O. 1990, c.A.31, as amended, and Part II of O.Reg. 282/98;

NOW THEREFORE the Council of the Corporation of the County of Perth hereby enacts as follows:

1. That for the taxation year 2017, the tax ratio are as follows:

Property Class	Ratio
Residential	1.000000
Multi-Residential	1.925375
New Multi-Residential	1.000000
Commercial	1.246900
Industrial	1.969200
Landfills	1.256425
Pipelines	1.639100
Farm	0.250000
Managed Forests	0.250000

Table 1: Tax Ratios for Property Classes

2. For the purpose of this By-law, tax ratios are the ratios that the tax rate for each property class must be to the tax rate for the residential property class which is 1.
3. This By-Law shall come into force and take effect upon the final passing thereof.

Read a first and second time this 20th day of April 2017.

Read a third time and finally passed this 20th day of April 2017.