

CORPORATION OF THE COUNTY OF PERTH

BY-LAW NUMBER 3600-2017

**A By-law to adopt the New Multi-Residential Property Tax Class
For The Year 2017**

WHEREAS subsection 7(1) of the Assessment Act; R.S.O. 1990 A.31 (the "Act") provides that the Minister shall prescribe classes of real property for the purposes of that Act; and

WHEREAS subsection 2(3.1) of the Act provides that a regulation prescribing classes of real property may require, for land in a municipality to be in a class, that the municipality opt to have the class apply within the municipality and the regulation may govern how the municipality opts to have the class apply or cease to apply; and

WHEREAS section 10 of Ontario Regulation 282/98 creates a New Multi-Residential property class for land that would otherwise be in the Multi-Residential property class but which satisfied the criteria set out therein; and

WHEREAS section 10 of Ontario Regulation 282/98 also provides that a municipality may opt to have the New Multi-Residential property class apply within the municipality only if the municipality passes a by-law opting to have that property class apply within the municipality; and

WHEREAS the Council of The Corporation of the County of Perth now intends to provide that the New Multi-Residential property class as defined by Ontario Regulation 282/98 as amended;

NOW THEREFORE BE IT ENACTED by Council of The Corporation of the County of Perth as follows:

1. That the New Multi-Residential property class, as defined by Ontario Regulation 282/98 of the Assessment Act; R.S.O. 1990 A.31, as amended, be adopted by the County of Perth.
2. That this By-law shall come into force and take effect upon final passage thereof.

Read a first and second time this 20th day of April 2017.

Read a third time and finally passed this 20th day of April 2017.