

# CORPORATION OF THE COUNTY OF PERTH

## BY-LAW 3709-2019

### A By-law to adopt the New Small Scale Value Added Farms Property Tax Class For The Year 2019

**WHEREAS** subsection 7(1) of the Assessment Act; R.S.O. 1990 A.31 (the "Act") provides that the Minister shall prescribe classes of real property for the purposes of that Act; and

**WHEREAS** subsection 2(3.1) of the Act provides that a regulation prescribing classes of real property may require, for land in a municipality to be in a class, that the municipality opt to have the class apply within the municipality and the regulation may govern how the municipality opts to have the class apply or cease to apply; and

**WHEREAS** section 10 of Ontario Regulation 282/98 creates a New Small Scale Value Added Farm property class for land that would otherwise be in the Small Scale Value Added Farm property class but which satisfied the criteria set out therein; and

**WHEREAS** section 10 of Ontario Regulation 282/98 also provides that a municipality may opt to have the New Small Scale Value Added Farm property class apply within the municipality only if the municipality passes a by-law opting to have that property class apply within the municipality; and

**WHEREAS** the Council of The Corporation of the County of Perth now intends to provide that the New Small Scale Value Added Farm property class as defined by Ontario Regulation 282/98 as amended;

**NOW THEREFORE BE IT ENACTED** by Council of The Corporation of the County of Perth as follows:

1. That the New Small Scale Value Added Farms Property Tax Class, as defined by Ontario Regulation 282/98 of the Assessment Act; R.S.O. 1990 A.31, as amended, be adopted by the County of Perth for both industrial and commercial classes.
2. That this By-law shall come into force and take effect upon final passage thereof.

Read a first and second time this 2<sup>nd</sup> day of May 2019.

Read a third time and finally passed this 2<sup>nd</sup> day of May 2019.